

## Minutes

TO: Finance and Budget Committee  
FROM: Shari Cantor, Chairperson  
DATE: September 27, 2016  
SUBJECT: Finance and Budget Committee Meeting

IN ATTENDANCE: Shari Cantor, Chris Williams, Leon Davidoff, Ron Van Winkle, Peter Privitera, Elizabeth Hewitt, also from Hooker and Holcombe: Bill Woollacott, Sharad Arora and Gwen Zhu

The Finance and Budget Committee met on Monday, September 26, 2016, at 8:00am in Town Hall, Room 312, to discuss the following:

### AGENDA

1. FY2016 Surplus Allocation  
**The staff review proposed uses of the FY2016 surplus.**
2. Property Tax Cap  
**The CFO reviewed recent state legislation capping local property tax increases to 2.5% before state municipal revenue sharing grants are reduced**
3. OPEB  
**The CFO and Hooker and Holcombe reviewed the recent OPEB report.**

**The next meeting of the F&B Committee will be October 17<sup>th</sup> at 8:00 am.**

c: Town Council  
Ronald Van Winkle, Town Manager  
Patrick Alair, Corporation Counsel  
Essie Labrot, Town Clerk  
Department Directors